



Our expert underwriters, supported by an experienced team of actuarial, claims, and customer service professionals, offer high-quality service. Our Agriculture & Parametrics teams provide parametric flood insurance coverage on a worldwide basis all backed by A-rated security.

Parametric flood insurance

Our Parametric flood insurance helps protect against flood damage with tailored coverage solutions that integrate all available site-specific and remotely sensed technologies.

How does it work?

Whether flash, fluvial, or coastal, flooding can occur unexpectedly, with devastating results. Even a minor flood can cause significant damage to property or crops, supply chain disruptions, and losses due to business interruption. We work with both the public and private sector to best respond to an increasing flood risk.

When a flood occurs, Liberty Mutual Re helps businesses recover by offering a range of parametric coverage solutions. We tailor our parametric flood coverage to our clients' needs by considering the type of asset, any flood-prevention infrastructure onsite, and location-specific hydrological conditions.

Our solutions

Our flood parametric solutions are based on a variety of technologies for more effective coverage. Leveraging scientific knowledge and experience, we partner with various data services and solutions providers that excel in flood events' intelligence.

We are able to use one or a combination of indexes and data sources to create a best-fit flood cover solution.

	Remote-sensing satellite	In-situ sensor	River gauges	Weather-based
Index	Flooded water extent	Water level at specific location	River Water level	Accumulated rainfall and/or soil moisture
Best application	Best fit for large areas	Best fit for water depth at a specific location	Best fit for locations close to the river	Best fit for pluvial flooding related costs
Example	Golf course looking to cover business interruption costs due to flooding of the large area	Standalone building in urban area looking for fast first relieve payment for physical damage at the property level	Warehouse susceptible to fluvial flooding looking for cost-effective cover for related property and business interruption damage	Event venue susceptible to pluvial flooding looking to cover related business interruption losses due to cancellation

Why parametric solution?

- Provide rapid payout
- Does not require a loss-adjuster on the ground
- Available for Flood-prone locations worldwide



What we require:

- GPS location of your property (can be multiple locations)
- Risk profile
- Historical flood experience (if any)

Risk Assessment: We begin by analyzing flood risk in the insured area. This involves evaluating historical data, topography, and other relevant factors.

Trigger Mechanism: Unlike traditional insurance, our parametric solution relies on predefined triggers. These triggers are based on measurable indices (such as flooded water extent, rainfall levels, river water levels, etc.)

Quick Payouts: When the specified conditions are met (e.g., water level surpasses a certain threshold), our system triggers a claims procedure. This ensures swift compensation to policyholders.

Transparency: Our process is transparent and efficient. Policyholders know exactly when and how payouts will occur, eliminating uncertainty.

Customisation: We work closely with clients to tailor triggers and coverage to their specific needs.



Flooding extent captured in an urban area

For more information, please visit: libertymutualre.com



Follow us on LinkedIn and be in the know on emerging trends, legislative updates, and announcements.



Liberty Mutual
REINSURANCE

The Feeling's Mutual

Product contact:

Jean Christophe Garaix

Head of Agriculture & Parametrics

jeanchristophe.garaix@libertyglobalgroup.com

Direct Line: +33 (0)1 58 36 63 30